China vs. Mexico: A Breakdown for U.S. Businesses

MONTHLY MANUFACTURING WAGE
Average wage in U.S. dollars

BY 2015, Mexican wages are predicted to be 29 percent less than China’s.

SHIPPING
Cost and time in weeks for a 40-foot container

By 2015, the cost of outsourcing manufacturing to China is predicted to be equal to the cost of manufacturing in the U.S.

PRODUCTION SHARING
Percentage of U.S. production share of finished products imported to the U.S.

FREE TRADE AGREEMENTS
Number of Free Trade Agreements per country

FINDING TALENT
Percentage of employers having difficulty filling positions

2013 BALANCE OF TRADE
2013 U.S. Trade of goods in millions of U.S. dollars

STARTING A BUSINESS
Average time and number of procedures it takes to start a new business

2013-14 GLOBAL COMPETITIVENESS INDEX
Rank out of 144 economies

2013 TAX PAYMENTS
Rank out of 189 economies


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