## Traditional and Roth IRAs

### TRADITIONAL IRA

<table>
<thead>
<tr>
<th>WHO CAN CONTRIBUTE</th>
<th>ANNUAL INCOME LIMITS</th>
<th>MAIN BENEFIT</th>
<th>HOW IT WORKS</th>
<th>TAX DEDUCTIBLE CONTRIBUTIONS</th>
<th>REQUIRED WITHDRAWALS</th>
<th>INVESTOR CONSIDERATIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anyone of any age, provided they or a spouse have taxable compensation</td>
<td>None, but may affect tax deductibility (see Tax-deductible contributions below)</td>
<td>Contributions are potentially tax-deductible, and earnings grow on a tax-deferred basis until withdrawn</td>
<td>Open an account and make contributions</td>
<td>Deductibility may be limited if you or your spouse, if you are married, are covered by a retirement plan at work and your income exceeds certain levels</td>
<td>Required Minimum Distributions (RMD) must begin by April 1 of the year following the year in which the account owner turns age 72 and must be taken by December 31 of each year after the year they turn age 72. Beneficiaries may be subject to required minimum distribution rules.</td>
<td>Qualifiers for tax-deductible contributions and expectation to be in lower tax bracket in retirement.</td>
</tr>
</tbody>
</table>

### ROTH IRA

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<thead>
<tr>
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<th>HOW IT WORKS</th>
<th>TAX DEDUCTIBLE CONTRIBUTIONS</th>
<th>REQUIRED WITHDRAWALS</th>
<th>INVESTOR CONSIDERATIONS</th>
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</thead>
<tbody>
<tr>
<td>To qualify, you or your spouse must have taxable compensation. Contributions are potentially limited, see Annual Income Limits.</td>
<td>Contribution might be limited based on your filing status and income. Please refer to IRS website for applicable limits.</td>
<td>Earnings grow tax-deferred and can be withdrawn exempt from federal taxes if qualified distribution</td>
<td>Open an account and make contributions</td>
<td>No, contributions are non-deductible</td>
<td>None during account owner's lifetime</td>
<td>Income requirements for contribution eligibility and expectation to be in higher tax bracket in retirement.</td>
</tr>
</tbody>
</table>

#### INVESTMENT AND INSURANCE PRODUCTS ARE:
- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

### POSSIBLE NEXT STEPS:

- **ANNUAL CONTRIBUTION**
  - Consider contributing up to the annual limit.

- **ARE YOU MARRIED?**
  - Consider opening two separate IRAs if you file taxes jointly and earn at least as much as the combined IRA contributions.

- **DO YOU HAVE OTHER IRAs?**
  - Combining them all in one place could make your record keeping and monitoring your investing goals easier.

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**Source:** Based on information from the Internal Revenue Service.

1 Early withdrawals (prior to age 59½) are, in addition to otherwise applicable taxes, subject to a 10% federal penalty unless certain exceptions apply.
2 Qualified distributions are any payment or distribution from your Roth IRA that meets the following requirements: 1) It is made after the 5-year period beginning with the first taxable year for which a contribution was made to a Roth IRA set up for your benefit, and 2) The payment or distribution is: a) Made on or after the date you reach age 59½, b) Made because you are disabled, c) Made to a beneficiary or to your spouse if you are married and covered by a retirement plan at work and your income exceeds certain levels. Please refer to the IRS website for applicable limits. **www.irs.gov/retirement-plans/roth-iras**
3 Must begin by April 1 of the year following the year in which the account owner turns age 72 and must be taken by December 31 of each year after the year they turn age 72. **www.irs.gov/retirement-plans/ira-deduction-limits**
4 Step up in basis. 
5 Reminder: If you turned age 70½ on or before December 31, 2019, the IRS requires that you take a RMD from your IRA. Consider consulting your own accounting, legal or tax advisor.

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