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Key credit terms

Knowing key terms people use to talk about credit can help you understand your options and make better credit decisions. In the left column are key credit terms. In the right column are definitions of each. Draw lines to connect the terms to their correct definitions.

Key credit terms	Definitions
Credit	A person or company that lends money that you would pay back.
Creditor	The total amount you currently owe on a credit card. When you make purchases, it increases. When you make payments, it decreases.
Credit score	Gather information about your credit accounts and behavior from lenders to create your credit report and score. There are three main ones: Experian®, Equifax®, TransUnion®.
Credit report	The fee you pay to borrow money.
Credit bureaus	The ability to buy something now and pay for it later, with the promise to pay in the future.
Credit card balance	A three-digit number based on your credit history that helps creditors assess your likelihood to pay back a debt on time.
Interest	Annual percentage rate. The yearly interest rate associated with a line of credit.
APR	The original amount of money borrowed.
Principal	A detailed record of your credit history and behavior compiled by the three main credit bureaus.

Total Correct: ______

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