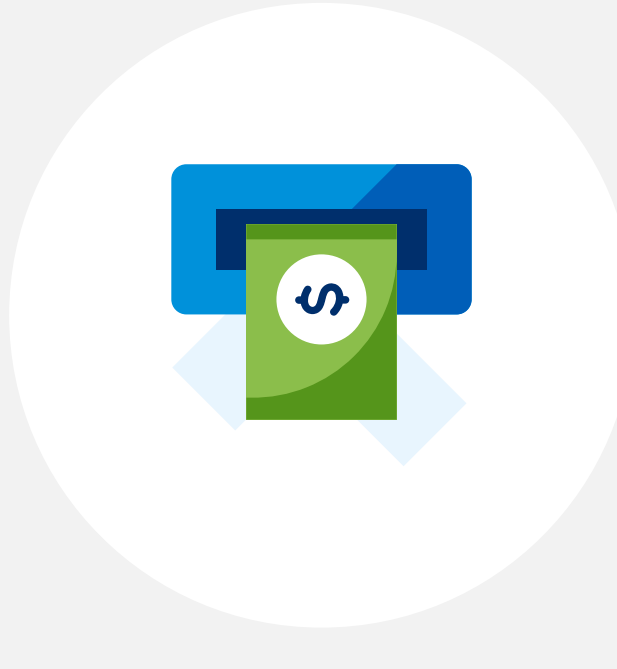



U.S. banking essentials for international students

Going to another country for college is a big move, so it's important to find a convenient and safe way to access and help manage your money.

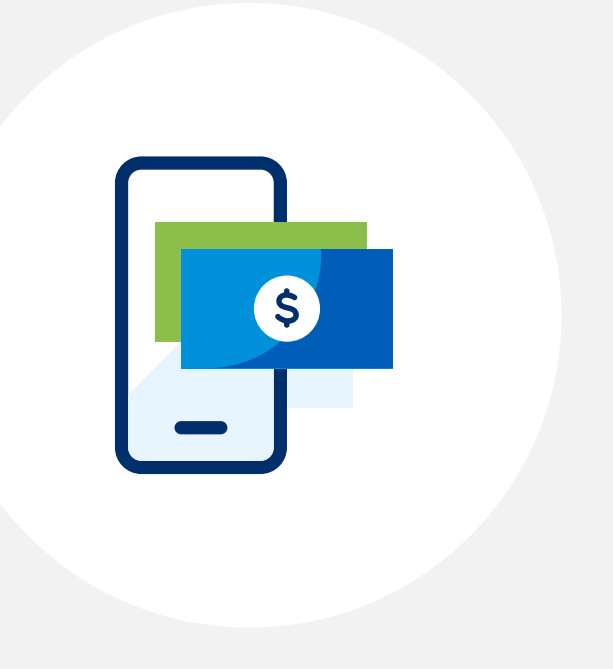
With a U.S. bank account, you can:



Make purchases with a debit card, plus make deposits and get cash at ATMs.



Use direct deposit to access your financial aid, scholarship funds, and paychecks faster than receiving a check.



Split bills with friends or send money to others with peer-to-peer payments.


When selecting a bank, consider:

- Account fees and benefits
- Secure access to online banking and mobile app
- International wire transfer capabilities
- Convenient access to local branches and ATMs
- Currency conversion rates and fees for international transactions




Choosing a bank account

Two basic accounts you may want to consider are checking and savings.



Checking

- Ideal for money you intend to use for day-to-day purchases like buying groceries, eating out with friends, or paying rent
- Easily access your money with a debit card, at an ATM, or with payment apps

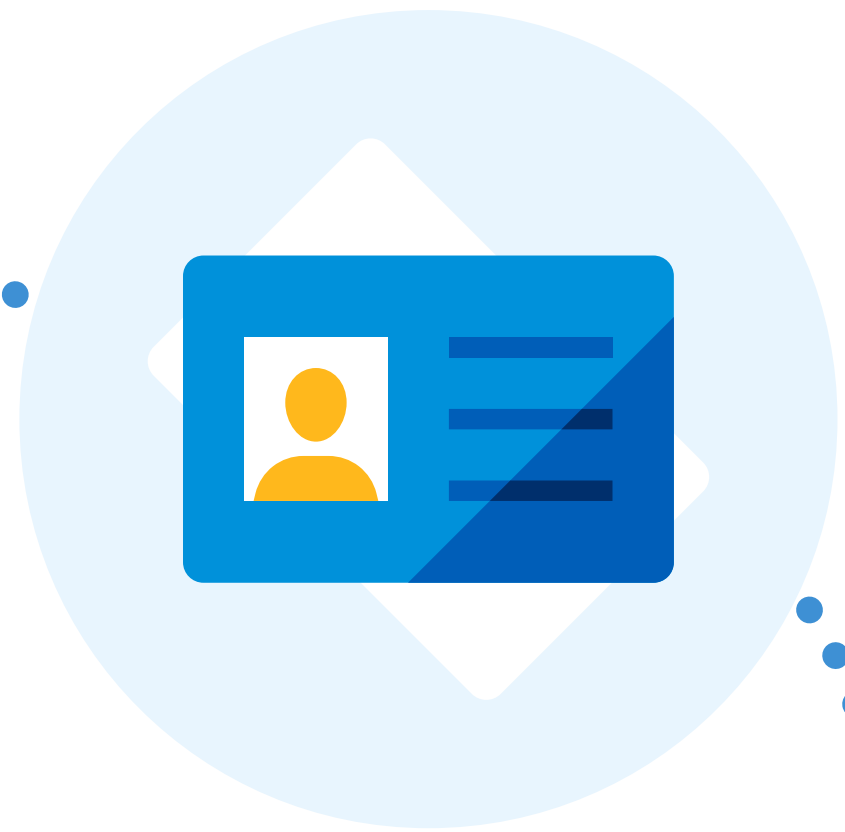


Savings

- Ideal for saving money for larger purchases or unexpected expenses
- Typically, earns interest helping your money grow

[Learn more](#) about the differences between checking and savings accounts.

How to open an account:

- 1 Gather all the necessary documents 

Tip: It's a good idea to obtain a valid U.S. phone number prior to opening your account.
- 2 Visit a local [branch](#)
 - Plan to spend about an hour opening your account
 - To save time, consider [scheduling a meeting](#) with a banker ahead of time
- 3 Fund the account with cash, a wire transfer, or a certified check

The documents you may need to open an account

(Check with your bank to confirm)

- Proof of a U.S. residential address
(Make sure you know your full U.S. address including your apartment or dorm room number)
- [Two forms of ID](#)
 - Primary ID with photo
(e.g., passport or U.S. Employment Authorization Card)
 - Secondary ID
(e.g., INS I-20, ICE I-20, DS2019, or U.S. Driver's License with current address)
- Proof of college or university status
(e.g., current student ID or acceptance letter)
- Contact information

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