



Financial Caregiving

What is a Financial Caregiver?

A Financial Caregiver is someone who you trust to help you plan and manage your finances as you age. A clear financial plan can help give you and your loved ones peace of mind. **Act today: Organize, Plan, Stay aware**

1. Organize

Locate and organize your documents and important information. These documents may include:

Financial documents

- Assets (bank statements, insurance policies, income)
- Liabilities (loans, recurring bills and expenses)
- Insurance (life, long-term care, health)
- Tax information and records

Legal documents

- Will
- Living trust
- Health care power of attorney
- Durable power of attorney



2. Plan

Talk with your trusted Financial Caregiver as well as legal, tax, and financial planning professionals to create a plan for your future. A good financial plan includes everyday expenses while anticipating unexpected events that could significantly drain your savings. Planning ahead may help provide peace of mind and ensure you can support the lifestyle you want later in life.

Talk to your Financial Caregiver about lifestyle elements that are important to you. For example, discuss:

- How do you want to participate in decisions?
- Where would you like their support?
- How would you like to maintain your independence?

3. Stay aware

A clear financial plan can help give you and your loved ones peace of mind. Scammers use elaborate stories to play on emotions and gain trust, often targeting vulnerable adults. The stories may vary, but the themes often stay the same.

Stay aware of these popular scams:

The impostor

"I'm with the IRS and you owe back taxes. If not paid immediately, a lawsuit will be filed against you."

Tech support

"We've detected malware on your computer. Let's get that fixed for you. There will be a small cost associated to make your computer secure."

Investment opportunity

"You've registered to receive notifications on investment opportunities. Are you ready to invest? I have a once-in-a-lifetime opportunity!"

Grandparent

"Grandma, I'm in trouble—I need money fast."

Before reacting to a request for money or personal information, you should:

- End the conversation without sharing any money or information
 - Contact Chase (1-800-935-9935 or visit your local branch) or call your local police department
 - Visit chase.com/FinancialAbuse for more information that will help protect you and your loved ones from these scams
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Tools and Resources

There are many tools and resources available to help you stay in control of your finances. Set up alerts and notifications through your bank to track transactions as well as unusual activity (large checks, increased spending that may be indicative of behavioral changes or exploitation).

Learn more about how to manage someone else's money

Consumer Financial Protection Bureau:
consumerfinance.gov/consumer-tools/managing-someone-elses-money/

Find legal help

American Bar Association:
americanbar.org/groups/legal_services/flh-home/

More information on common financial scams and exploitation

Consumer Financial Protection Bureau:
consumerfinance.gov/practitioner-resources/resources-for-older-adults/protecting-against-fraud/
chase.com:
chase.com/FinancialAbuse

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