

What structure fits your business?

Review the considerations below. Use the left column to rank according to your priority.

Priority	Considerations	C corp	S corp	LLC	Partnership	Sole prop
	Owners have limited liability protection on business debt and liabilities	x	x	x		
	Registers with the state	x	x	x		
	Continues to exist even if owners leave the business	x	x	x		
	No owner limits	x		x	x	
	Not limited to U.S. citizens and permanent residents	x		x	x	x
	May be owned by another business rather than individuals	x		x		
	Can issue stock	x	x			
	Owners report their share of profit and loss on their individual tax returns (pass-through)		x	x	x	x
	Owners can split profit and loss with the business for a lower overall tax rate	x				
	May distribute special allocations under certain guidelines			x	x	
	Required to hold annual meetings and record meeting minutes	x	x			