

# Chase Debit Card Coverage<sup>SM</sup>

Your Chase Checking account has a feature called **Chase Debit Card Coverage<sup>SM</sup>**. We can no longer provide this coverage automatically — **if you want to have it, you need to tell us.**

## WHAT IS IT?

With Chase Debit Card Coverage, we may approve everyday debit card transactions for you, at our discretion, when you don't have sufficient available funds.\* This may include times when funds from your deposit are not available or when you cannot make a deposit until later that same business day. Fees may apply.

## HOW DOES IT WORK?

- If you don't have sufficient available funds to make a purchase or pay for something unexpected, **Chase Debit Card Coverage** may allow your everyday debit card transactions to be authorized at our discretion.
- Many deposits you make into your checking account are not available for your use immediately, so you cannot start using those dollars right away for everyday debit card purchases. **Chase Debit Card Coverage** may provide options when you need them (approvals are subject to Chase's discretion).

## HOW MUCH DOES IT COST?

- Standard overdraft fees may apply, including a \$34 fee each time you use your card and don't have sufficient available funds at the end of the day. See below and the next page for more details.
- No fee to keep **Chase Debit Card Coverage** on your account.
- No fee if you overdraw, but make a deposit or transfer that same business day to cover your everyday debit card purchases.\*\*
- No fee if you never use it.

## IS CHASE DEBIT CARD COVERAGE RIGHT FOR YOU? TALK TO ONE OF OUR BANKERS TODAY.

To get informed about **Chase Debit Card Coverage** and determine if it's right for you, talk to a banker at any Chase branch or call 1-800-935-9935. If you don't make a choice — **and you don't have sufficient available funds to cover a purchase — your everyday debit card transactions will be denied.**



### IMPORTANT DETAILS ABOUT CHASE DEBIT CARD COVERAGE

- Everyday debit card transactions include PIN point of sale transactions made with your ATM card. We will charge an Insufficient Funds/Overdraft Fee of \$34 each time we pay an overdraft created by check, ACH, in-person withdrawal, debit card transaction or other electronic means. We will charge a Returned Item Fee of \$34 for any check or ACH transaction that we return unpaid because your account had insufficient funds. The most you would pay is three of these fees per day for insufficient funds or returned items, no matter the number of transactions.
- Also, each time your account is overdrawn for 5 consecutive business days, we will charge you an additional \$15.
- Once an overdraft has occurred, you are obligated to bring your account to a positive balance promptly.
- Whether your overdraft will be paid is at Chase's discretion, and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have had excessive overdrafts.
- If you have sufficient funds available through Chase Overdraft Protection, funds will automatically be transferred from your Chase savings account, credit card or home equity line of credit (except Texas) to cover your overdraft purchases. Chase Overdraft Protection may be subject to credit approval. Fees and interest may apply, including a \$10 Overdraft Protection Transfer Fee.
- Whether or not you choose to have your everyday debit card transactions covered, the way we treat your recurring debit card transactions (such as a gym membership) when you don't have enough money in your account, will not be affected. We may, at our discretion, authorize and pay a recurring debit card transaction that causes an overdraft and charge an Insufficient Funds/Overdraft Fee.
- Everyday debit card transactions include PIN point of sale transactions made with your ATM card.

*Please see next page for additional terms and conditions*

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## HELPFUL ANSWERS TO YOUR QUESTIONS

### **Q. If I have Chase Overdraft Protection linked to a savings account, credit card or home equity line of credit, do I still need this service?**

**A.** Chase Overdraft Protection, which you may already have on your checking account, allows us to automatically transfer money from your Chase savings account, credit card or home equity line of credit if your checking account is overdrawn at the end of the business day. However, if you don't have sufficient funds available in your Overdraft Protection account to cover your transactions, your everyday debit card purchases will be denied. That's where **Chase Debit Card Coverage<sup>SM</sup>** can help. It may allow your everyday debit card purchases to be approved, at Chase's discretion, if you're not signed up for Chase Overdraft Protection or if you are but don't have enough money or availability in your savings account, credit card or line of credit. Everyday debit card transactions include PIN point of sale transactions made with your ATM card.

### **Q. If I sign up for Chase Debit Card Coverage, will my debit card charges always go through?**

**A.** No. Whether a transaction will be paid is discretionary and we reserve the right not to pay. The amount of **Chase Debit Card Coverage** will vary based on your account history, including your deposit and spending patterns.

### **Q. Are there fees?**

**A.** Yes. You will pay a \$34 fee each time you use your debit card (or your ATM card when you use it for PIN point of sale transactions) and don't have sufficient available funds at the end of the day. We will only charge you a maximum of 3 such fees per day. We will also charge you an additional one time fee of \$15 if your account remains overdrawn for 5 consecutive business days. There is no fee if you have **Chase Debit Card Coverage** and don't use it. And in most cases, there is no fee if you overdraw your checking account with your debit card, but you make a deposit or transfer that same business day to cover the cost of your purchases.

### **Q. When do I need to make my deposit to avoid an overdraft fee?**

**A.** You will have until the cut-off time (as posted at the branch or ATM) of the business day of your transaction to make your deposit. If your transaction occurs on a non-business day, you will have until the cut-off time of the next business day.

### **Q. What about automatic debit card payments that I set up with a merchant?**

**A.** Debit card purchases that are set up to bill automatically (like a gym membership) may continue to be authorized at our discretion even if you do not sign up for **Chase Debit Card Coverage**. In particular, we may, at our discretion, authorize and pay a recurring debit card transaction that causes an overdraft and charge an insufficient funds/overdraft fee even if you do not maintain **Chase Debit Card Coverage** on your account.

### **Q. If I do not sign up for Chase Debit Card Coverage, when will you stop paying my everyday overdraft debit card items?**

**A.** If you do not opt in to **Chase Debit Card Coverage** or we do not receive a response from you, we will not authorize your everyday overdraft debit card purchases if you do not have sufficient funds available.

### **Q. What if I can't decide or don't want this service?**

**A.** We're happy to help you understand your options for managing your account. Stop by any Chase branch and talk to a banker or visit [chase.com/coverage](https://chase.com/coverage). If you don't want your everyday debit card transactions authorized when you don't have sufficient available funds, your banker can remove this service from your account.

### **Q. How do I prevent my child's account from being charged overdraft fees?**

**A.** Our Chase High School Checking<sup>SM</sup> accounts are not eligible for **Chase Debit Card Coverage** and are not subject to overdraft fees for everyday debit purchases. Everyday debit card transactions will not be authorized when there are not sufficient available funds in the account or through overdraft protection.

### **Q. Are there alerts that can help me avoid fees?**

**A.** Yes. You can get increased control over your account(s) and help prevent overdrafts before they happen! You can also move your money with your phone via text alerts to help avoid an overdraft. Stay one step ahead by activating your Instant Action Alerts at [chase.com](https://chase.com).

\* If you have sufficient funds available under Chase Overdraft Protection, funds will automatically be transferred from your Chase savings account, credit card or home equity line of credit (except Texas residents) to cover your overdraft purchases. Overdraft Protection may be subject to credit approval. Standard fees apply, including a \$10 Overdraft Protection transfer fee.

\*\* This assumes that no deposit hold is placed on the deposit.



# IMPORTANT INFORMATION FOR CONSUMERS ABOUT YOUR CHASE CHECKING ACCOUNT

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings or credit card account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### • **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring debit card transactions

We will not authorize and pay overdrafts for the following type of transaction unless you ask us to (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### • **What fees will I be charged if Chase pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$34 each time we pay an overdraft.
- Also, each time your account is overdrawn for 5 consecutive business days, we will charge you an additional \$15.
- There is a 3 per day limit on the above \$34 fee we can charge you for overdrawing your account.

### • **What if I want Chase to authorize and pay overdrafts on my everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on everyday debit card transactions, visit [chase.com/coverage](https://chase.com/coverage) or stop by any Chase branch and talk to one of our bankers.